

Tim Bollerslev is the first Juanita and Clifton Kreps Distinguished Professor of Economics at Duke University, and Professor of Finance at the Fuqua School of Business at Duke University. He is an elected fellow of the Econometric Society, and a longtime Research Associate at the National Bureau of Economic Research in Cambridge, Massachusetts. Prior to joining Duke, Dr. Bollerslev has held positions as the Sharpe Distinguished Professor of Finance at the Kellogg Graduate School of Management at Northwestern University, and the Commonwealth Professor of Economics at the University of Virginia.

Risk and volatility plays a central role in the theory and practice of financial economics. It is only over the past two decades, however, that economists have begun to fully appreciate the importance of accurately, measuring, modeling and forecasting the temporal dependencies in financial market volatility. Dr. Bollerslev's research has been at the forefront of these developments. Many of his ideas for forecasting financial market volatility are now routinely used by economists and finance practitioners throughout the world. The GARCH model invented by Dr. Bollerslev was explicitly cited in the press release accompanying the 2003 Nobel Prize in Economics "for methods of analyzing economic time series with time-varying volatility (ARCH)" as the "model most often applied today." Much of Dr. Bollerslev's recent research has focused on the analysis of newly available high-frequency intraday, or tick-by-tick, financial data and so-called realized volatility measures.

Dr. Bollerslev has published extensively in all of the leading academic journals in the field, and lectured at numerous conferences, universities, and financial institutions all over the world. His research has been continually supported by grants from the U.S. National Science Foundation. He is also the author of two of the three most cited papers in the Journal of Econometrics. Dr. Bollerslev currently serves as co-editor for the Journal of Applied Econometrics, and he has previously served on the editorial board for more than ten other academic journals.